

WEST MIDLANDS COMMERCIAL PROPERTY OFFER SET TO BOOM

It is set to be a landmark year for commercial property in the West Midlands according to findings from [Barbour ABI](#), which is a chosen provider of construction data to the Office for National Statistics (ONS) and the Government.

The region currently holds the greatest number of pending projects outside of London for 2015 with over 600,000 sqm² in the pipeline.

While historically, Yorkshire and the North West have shown greatest regional promise beyond the Capital, the West Midlands now has the same share of national works as the two combined (11 per cent), with developments such as One and Two Chamberlain Square worth £500 million and the £200 million Beorma Quarter Masterplan.

Although London continues to dominate the UK commercial property market, high costs and low volumes of available space have caused would-be investors to look elsewhere.

Michael Dall, lead economist for Barbour ABI, explains: “A shift in regional confidence has acted as a catalyst for regeneration in Birmingham’s city centre, which has been further bolstered through spend from overseas and HS2 plans that are working together to solidify its once shaky status as the UK’s second city.

“When both foreign and domestic investment rise in sync with demand, there is a real opportunity for the West Midlands to capitalise and the commercial market looks set to bear fruit imminently.”

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About Barbour ABI:

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry.

Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM, and is headquartered in Cheshire Oaks, Cheshire.

For more information, go to www.barbour-abi.com or follow us on Twitter [@BarbourABI](https://twitter.com/BarbourABI) for all the latest construction data news.

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