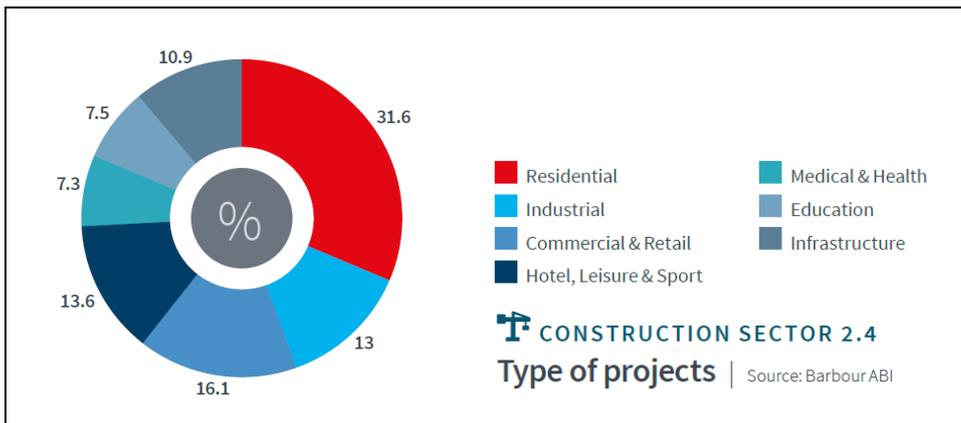


Residential sector looking positive with an upturn in contracts awarded during March

The residential sector had a particularly positive March with £1.8 billion contracts awarded, an increase of 8.3% on February. Residential unit numbers also increased – up by 2.1% on February at 10,066 units. Of the total contracts awarded in March, residential accounted for 31.6%. Following residential was the commercial & retail sector with a 16.1% share and then hotel, leisure & sport with a 13.6% share.



The latest edition of the Economic & Construction Market Review from industry analysts [Barbour ABI](#) highlights levels of construction contract values awarded across Great Britain. This month it shows that the total value of construction contracts awarded in March 2019, was £5.3 billion which is a 1.2% decrease on February but is 0.6% higher than March 2018.

The top project awarded in March was the £120 million industrial contract, Symmetry Park Project at Morton Park Way in Darlington. This project will see ISG Retail provide a new distribution facility with project completion due in July 2019. The largest residential contract was the £100 million Ten Broadway development at the New Scotland Yard in London, which will see Multiplex Construction Europe Limited deliver a total of 246 luxury apartments in a 20-storey building.

MARCH 2019

TOP TEN BIGGEST PROJECTS BY VALUE

1	TOP PROJECT £120,000,000 • NORTH EAST • INDUSTRIAL Symmetry Park, Morton Park Way – distribution development	6	£80,000,000 • NORTH WEST • HOTEL, LEISURE & SPORT Manchester Airport City – Ibis & Holiday Inn Express Hotels
2	£100,000,000 • LONDON • RESIDENTIAL Ten Broadway Development, New Scotland Yard	7	£80,000,000 • YORKS & HUMBER • INDUSTRIAL Doncaster Iport Development, Unit IP9 – warehouse & offices
3	£100,000,000 • WALES • HOTEL, LEISURE & SPORT Swansea Central – Phase 1	8	£80,000,000 • SOUTH WEST • MEDICAL & HEALTHCARE Musgrove Park Hospital Phase 2 – Surgical Centre
4	£90,000,000 • LONDON • RESIDENTIAL Abbey Retail Park – 597 flats	9	£73,000,000 • NORTH WEST • COMMERCIAL & RETAIL Manchester Goods Yard – office development
5	£83,000,000 • WEST MIDLANDS • INFRASTRUCTURE Westside Extension – Phase 3 – Edgbaston Five Ways	10	£65,000,000 • EAST OF ENGLAND • RESIDENTIAL Newfound Farm – 650 houses

Download the full report here: <https://ubm.io/2Zw0Poc>

-ENDS-

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About Barbour ABI:

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated economics team, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry.

Barbour ABI is the chosen provider of Construction New Orders estimates data to the Office for National Statistics and partner of the Government's Infrastructure and Projects Authority in providing the National Infrastructure and Construction Pipeline. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

For more information, go to www.barbour-abi.com or follow on Twitter [@BarbourABI](https://twitter.com/BarbourABI) for all the latest construction data news.