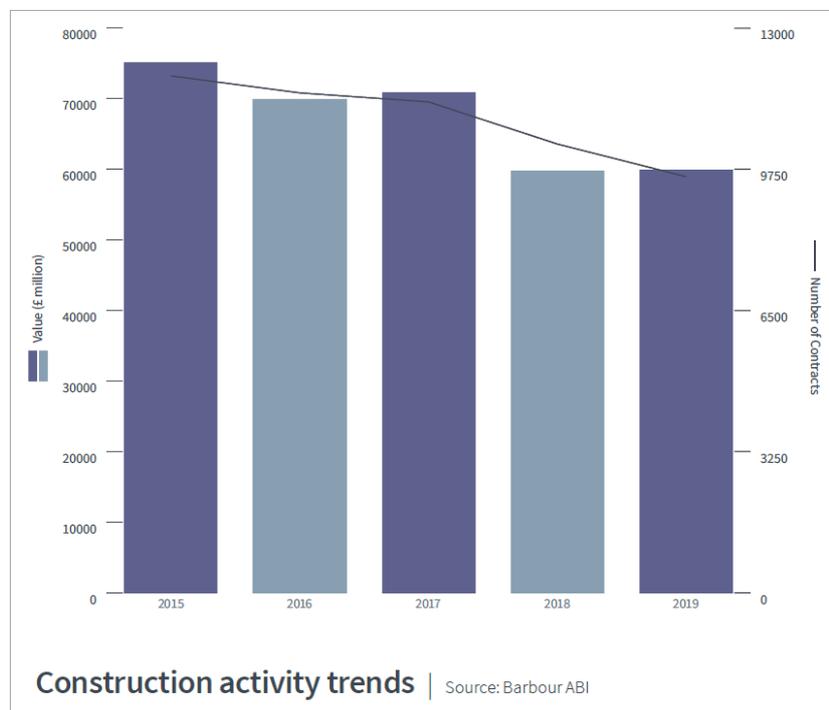


Construction contract awards hold steady in 2019

The value of all construction contracts awarded in 2019 was £59.9 billion. This represents an increase of 0.2% on 2018 which in turn was 15.7% lower than 2017. Whilst contract awards values have levelled off in 2019, the value of £59.9 billion is approximately 20.3% lower than the peak of £75.1 billion achieved in 2015.

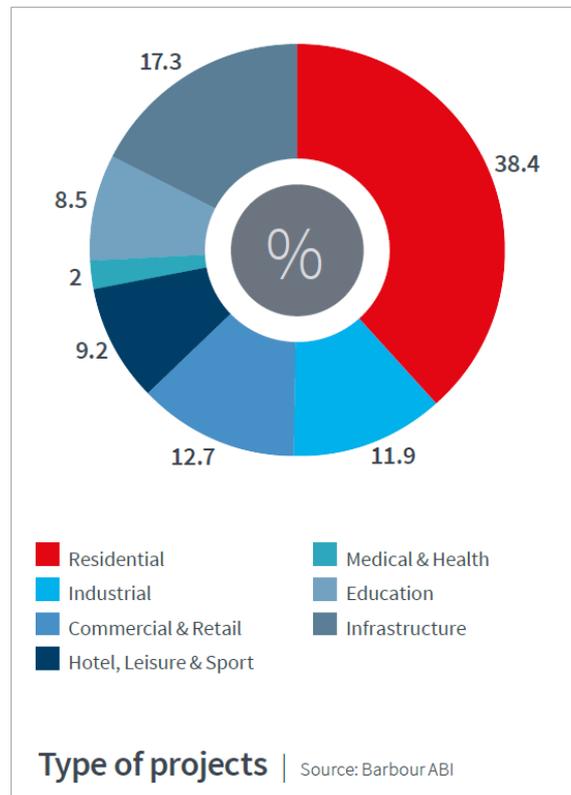
The number of contract awards continued the downward trend exhibited in recent years with awards falling to 9,580. This is a decrease of 7.3% on 2018 and is also 23.0% lower than 2014 when the number of contract awards peaked at 12,447.



The latest edition of the Economic & Construction Market Review from industry analysts [Barbour ABI](#), highlights levels of construction contract values awarded across Great Britain.

The residential sector maintains its position as the leading sector in 2019, accounting for 38.4% of all construction contract awards, which is 0.3% higher than 2018. The leading residential contract awarded during the year was the Nine Elms Parkside Plots B & D at Wandsworth in London, valued at £276.4 million.

The second largest sector in 2019 was infrastructure which had a 17.3% share of all contracts awarded. However, this is 2.0% lower than 2018. The largest overall infrastructure project awarded during 2019 was the £1.5 billion Sellafeld SRP Process Facility. The sector accounting for the third largest share of contracts awarded in 2019 was commercial & retail with share of 12.7%, which is 0.5% lower than for 2018. The largest office award was the £400 million Paddington Square – Paddington Cube in London.



Commenting on the figures, Tom Hall, Chief Economist at [Barbour ABI](#) and [AMA Research](#) said, “As we saw throughout 2019, development figures flatlined and a yearly round up shows similar levels to 2018. With the date for the UK to leave the EU less than two weeks away, and the future of HS2 hanging in the balance, uncertainty continues to engulf the construction industry.”

Download the full report here: <http://ubm.io/2FRLrwm>

-ENDS-

Notes to editors:

Press enquiries to:

Lucy Thomas at Barbour ABI

e: lucy.thomas@barbour-abi.com

t: **0151 353 3636**

m: **07976 837339**

About Barbour ABI:

Barbour ABI is the market leading provider of UK construction intelligence services, based in Cheshire Oaks. With more than 80 years’ experience, our in-house team of research specialists and a dedicated economics team provide commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of Construction New Orders estimates data to the Office for National Statistics and partner of the Government’s Infrastructure and Projects Authority in providing the National Infrastructure and Construction Pipeline.

Barbour ABI is part of Informa, a leading international events and intelligence group and a member of FTSE 100, with over 11,000 colleagues working in more than 30 countries. For more information, go to www.barbour-abi.com or follow on [Twitter](#) or [LinkedIn](#) for all the latest construction data news.