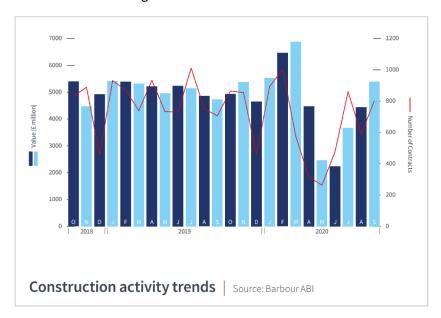
## **Barbour ABI**

PRESS RELEASE: 22<sup>nd</sup> October 2020

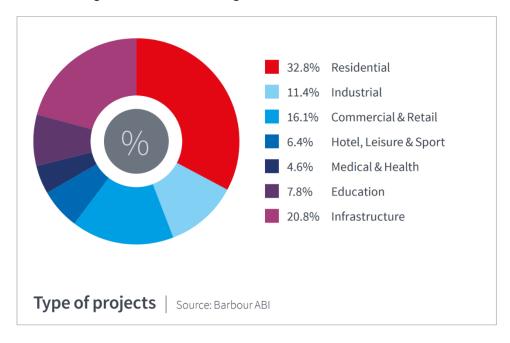
## Contract awards continue upwards trend in September

The total value of construction contract awards in September 2020 was £5.4 billion based on a three-month rolling average. This is 21.2% higher than for August and is also 13.8% higher than September 2019. Quarterly analysis indicates that total construction contract awards were valued at £13.5 billion in Q3 2020. This is 47.1% higher than Q2 but is 8.4% lower than for Q3 2019. Raw monthly data has seen significant uplift in September to £6.0 billion which is an increase of 52.5% on the £3.9 billion in August.



The latest edition of the Economic & Construction Market Review from industry analysts <u>Barbour ABI</u>, highlights levels of construction contract values awarded across Great Britain.

Analysis by sector indicates that residential maintained lead status in September accounting for 32.8% of awards. Infrastructure was the second largest sector in September with attributable share of 20.8% of awards. The commercial & retail sector was the third largest this month accruing 16.1% of the total.



Regional analysis shows that London was the leading region in September with 22.6% of awards. The second largest region was the East of England with 13.7% of awards and was followed by the West Midlands which accounted for 11.0% of awards.

Commenting on the figures, Tom Hall, Chief Economist at <u>Barbour ABI</u> and <u>AMA Research</u> said, "After 3 months of recovering activity, contract awards over July-September returned to pre-Covid 19 average levels. Given the size of the shock to the construction industry and the wider economy that is cause for celebration. However, these numbers will contain an element of catch-up from the lost activity in April-June, so underlying activity is likely to be somewhat weaker than the headline numbers. The recovery so far has been evident more in the public and infrastructure sectors, with the commercially minded sectors remaining slightly subdued. With significant uncertainties remaining it will be interesting to see how the situation evolves over the coming months"

Download the full report here: <a href="http://ubm.io/2FRLrwm">http://ubm.io/2FRLrwm</a>

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## **Notes to editors:**

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## **About Barbour ABI:**

Barbour ABI is the market leading provider of UK construction intelligence services, based in Cheshire Oaks. With more than 80 years' experience, our in-house team of research specialists and a dedicated economics team provide commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of Construction New Orders estimates data to the Office for National Statistics and partner of the Government's Infrastructure and Projects Authority in providing the National Infrastructure and Construction Pipeline.

Barbour ABI is part of Informa, a leading international events and intelligence group and a member of FTSE 100, with over 11,000 colleagues working in more than 30 countries. For more information, go to <a href="www.barbour-abi.com">www.barbour-abi.com</a> or follow on <a href="www.barbour-abi.com">Twitter</a> or <a href="LinkedIn">LinkedIn</a> for all the latest construction data news.