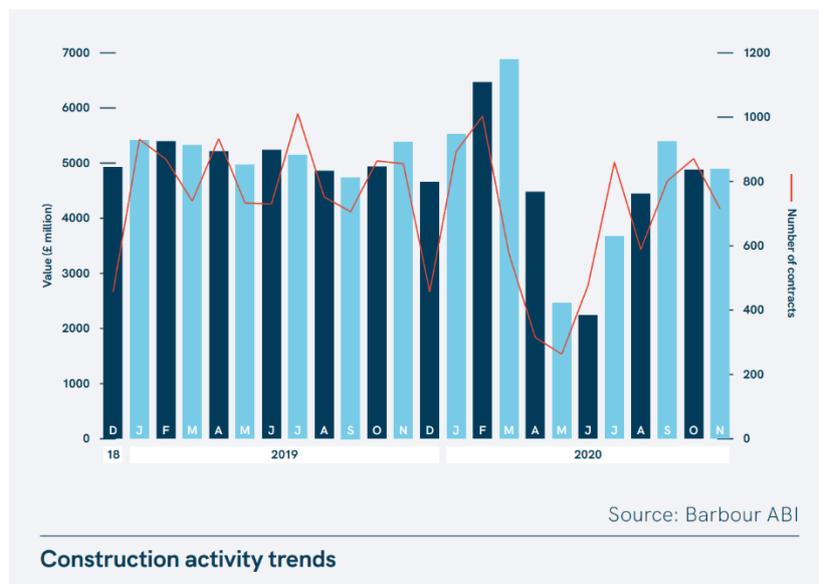


November sees marginal increase as contract awards reach £4.9 billion

The total value of construction contract awards in November 2020 was £4.9 billion based on a three-month rolling average. This is a marginal (0.2%) increase on October but is 9.1% lower than for November 2019.

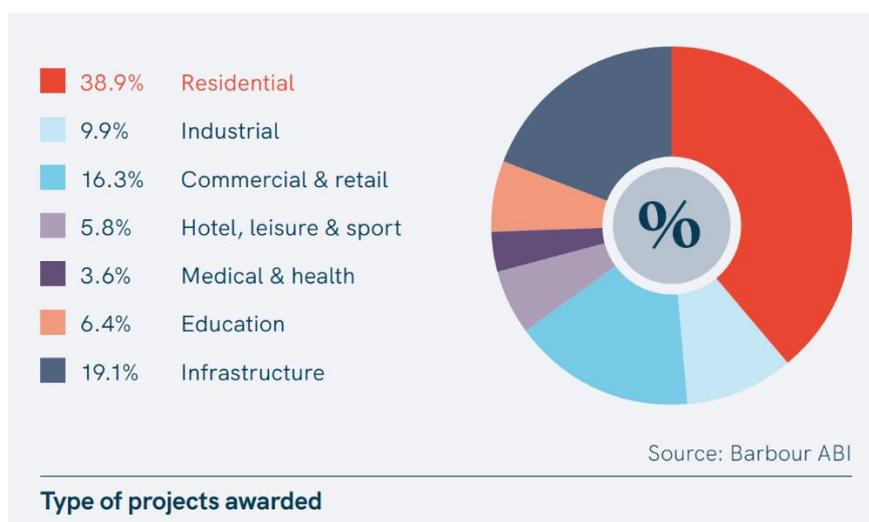
Contract award numbers decreased by 17.9% this month to 715 compared with 871 in October. Annual comparisons show a 16.4% decrease compared to 855 contract awards for November 2019.



The latest edition of the Economic & Construction Market Review from industry analysts [Barbour ABI](#), highlights levels of construction contract values awarded across Great Britain.

In November, London was the leading region with 16.8% of awards and a total of 77 projects. The North West was only slightly behind accounting for a share of 16.3% of awards and a total of 98 projects. The third largest region this month was the South East with 13.9% of awards.

Analysis by sector indicates that residential maintained lead status in November accounting for 38.9% of awards. With 19.1% of awards, infrastructure was the second largest sector this month whilst in third place commercial & retail held share of 16.3%.



Commenting on the figures, Tom Hall, Chief Economist at [Barbour ABI](#) and [AMA Research](#) said, “The in-month value of contract awards in November was £3.9bn. This is less than the historical average and is consistent with our previous assessments that, since the first UK-wide lockdown, the construction industry has returned but at lower levels than previously. The rollout of the Covid-19 vaccine has raised everyone’s hopes of a return to normality at some point in 2021. But in the meantime we will have to manage many downside risks: a thin Brexit deal at the very best, higher unemployment and continuing movement restrictions over winter and spring.”

Download the full report here: <http://ubm.io/2FRLrwm>

-ENDS-

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About Barbour ABI:

Barbour ABI is the market leading provider of UK construction intelligence services, based in Cheshire Oaks. With more than 80 years’ experience, our in-house team of research specialists and a dedicated economics team provide commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of Construction New Orders estimates data to the Office for National Statistics and partner of the Government’s Infrastructure and Projects Authority in providing the National Infrastructure and Construction Pipeline.

Barbour ABI is part of Informa, a leading international events and intelligence group and a member of FTSE 100, with over 11,000 colleagues working in more than 30 countries. For more information, go to www.barbour-abi.com or follow on [Twitter](#) or [LinkedIn](#) for all the latest construction data news.